



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 15/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	563,593,897
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 15/05/2025	
Currently on loan in USD (base currency)	69,691,357.34
Current percentage on loan (in % of the fund AuM)	12.37%
Collateral value (cash and securities) in USD (base currency)	84,265,495.08
Collateral value (cash and securities) in % of loan	121%

Securities lending statistics	
12-month average on loan in USD (base currency)	112,744,479.57
12-month average on loan as a % of the fund AuM	17.86%
12-month maximum on loan in USD	152,832,907.64
12-month maximum on loan as a % of the fund AuM	22.88%
Gross Return for the fund over the last 12 months in (base currency fund)	1,002,300.44
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1588%

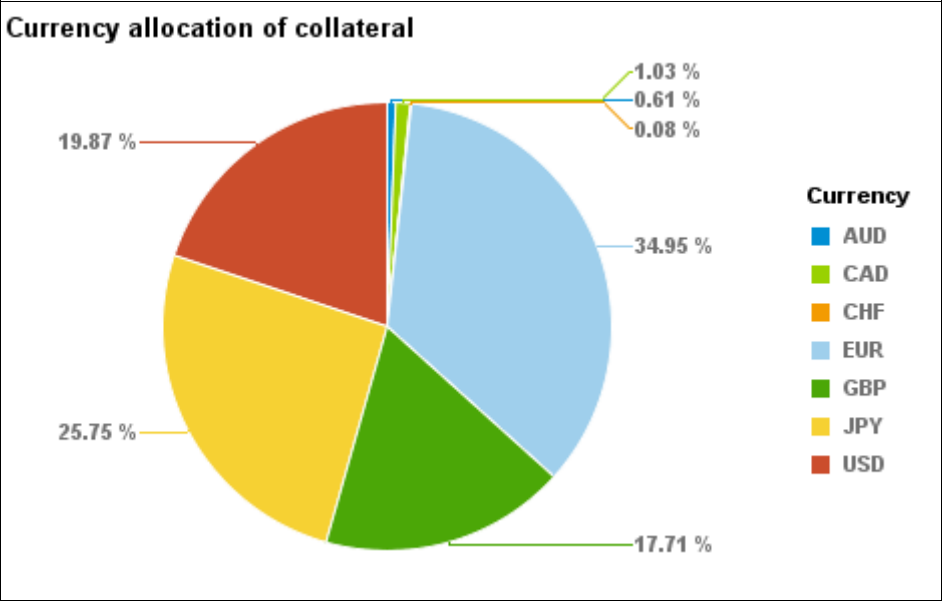
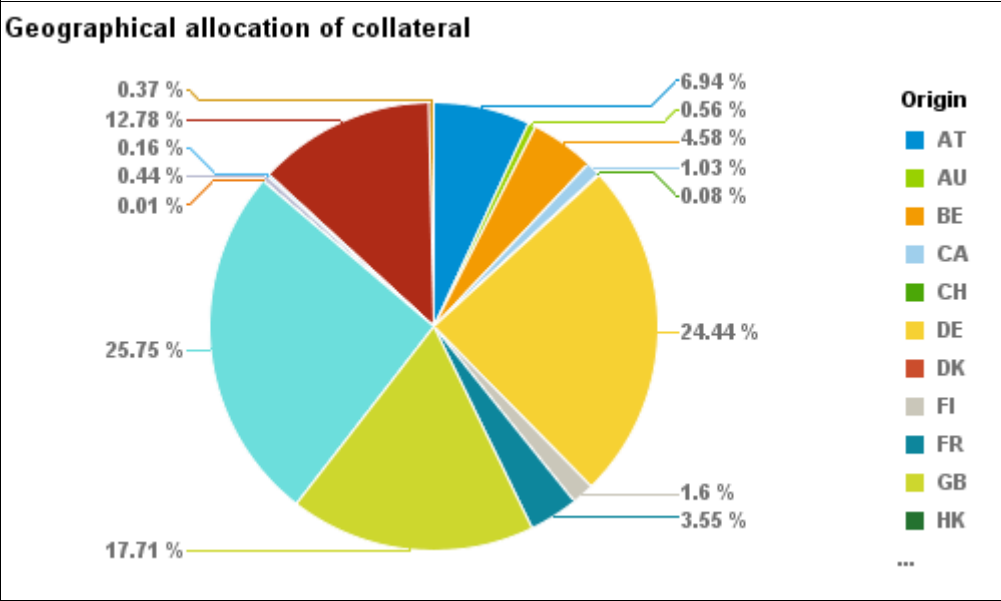
Collateral data - as at 15/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0VRQ6	ATGV 3.150 06/20/44 AUSTRIA	GOV	AT	EUR	AA1	333,220.66	370,274.78	0.44%
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	AA1	147,699.17	164,123.31	0.19%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	236,099.07	151,483.96	0.18%
AU3CB0240133	IADB 2.500 04/14/27 MTN IDB	BND	US	AUD	AAA	73,241.54	46,992.64	0.06%
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	493,863.84	316,868.89	0.38%
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	12,274.99	13,639.97	0.02%
BE0000345547	BEGV 0.800 06/22/28 BELGIUM	GOV	BE	EUR	AA3	2,117,799.26	2,353,298.41	2.79%
BE0000349580	BEGV 0.100 06/22/30 BELGIUM	GOV	BE	EUR	AA3	33,398.41	37,112.31	0.04%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	1,172.46	1,302.84	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	451,311.25	501,497.03	0.60%

Collateral data - as at 15/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000363722	BEGV 3.100 06/22/35 BELGIUM	GOV	BE	EUR	AA3	1.00	1.11	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	22.41	24.90	0.00%
CA135087R556	CAGV 4.000 05/01/26 CANADA	GOV	CA	CAD	AAA	52,690.05	37,502.58	0.04%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	451,120.71	321,088.86	0.38%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	261,460.46	186,096.62	0.22%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	52,677.16	37,493.40	0.04%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	398,642.89	283,737.34	0.34%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	AAA	3,139.90	2,234.85	0.00%
CA68323ADM32	ONTAR 2.400 06/02/26 ONTARIO	BND	CA	CAD	AAA	5,036.71	3,584.92	0.00%
CH0536892745	ZURCH 0.100 06/23/45 ZUERICH ST	BND	CH	CHF		59,534.01	70,461.79	0.08%
DE0001030757	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	0.77	0.86	0.00%
DE0001102432	DEGV 1.250 08/15/48 GERMANY	GOV	DE	EUR	AAA	312,343.10	347,075.63	0.41%
DE0001102473	DEGV 08/15/29 GERMANY	GOV	DE	EUR	AAA	434,758.47	483,103.59	0.57%
DE0001102507	DEGV 08/15/30 GERMANY	GOV	DE	EUR	AAA	27,838.95	30,934.64	0.04%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	8,442.05	9,380.81	0.01%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	507,766.46	564,230.06	0.67%
DE000BU25018	DEGV 2.400 10/19/28 GERMANY	GOV	DE	EUR	AAA	31,029.40	34,479.86	0.04%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	2,117,798.84	2,353,297.95	2.79%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	2,117,798.91	2,353,298.03	2.79%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	211,509.18	235,028.99	0.28%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	685,221.71	761,418.33	0.90%
DE000BU35025	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	373.61	415.16	0.00%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	3,993,055.14	4,437,082.65	5.27%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	4,048,861.98	4,499,095.21	5.34%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	4,037,656.24	4,486,643.38	5.32%
EU000A1Z99R5	ESM 3.000 03/15/28 MTN ESM	BND	LU	EUR		4,162.32	4,625.17	0.01%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	129,645.14	144,061.67	0.17%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	89,348.90	99,284.49	0.12%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	30,075.11	33,419.47	0.04%
EU000A3L1CN4	EUUNI 2.875 10/05/29 MTN EU	BND	BE	EUR	AA3	570,344.64	633,766.94	0.75%
EU000A4D85N4	EUUNI 04/10/26 EU	BND	BE	EUR	AA3	18,781.51	20,870.02	0.02%
EU000A4D8KD2	EUUNI 3.375 12/12/35 MTN EU	BND	BE	EUR	AA3	17,719.74	19,690.17	0.02%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	286,418.33	318,268.03	0.38%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	286,247.32	318,078.01	0.38%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	286,524.34	318,385.83	0.38%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	718,269.99	798,141.57	0.95%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	0.81	0.90	0.00%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	274,470.98	304,992.14	0.36%

Collateral data - as at 15/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	1,664.13	1,849.18	0.00%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	579,158.54	643,560.94	0.76%
FR0014001NN8	FRGV 0.500 05/25/72 FRANCE	GOV	FR	EUR	AA2	333,854.28	370,978.86	0.44%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	7,292.45	8,103.37	0.01%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	72,146.70	80,169.40	0.10%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	79.11	87.91	0.00%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	32.43	36.04	0.00%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	705,315.79	783,746.86	0.93%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	AA3	293,940.79	388,564.12	0.46%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,198,770.86	1,584,670.66	1.88%
GB00B3Y1JG82	UKTI 0 1/8 03/22/29 UK TREASURY	GIL	GB	GBP	AA3	23,623.65	31,228.41	0.04%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,780,222.47	2,353,299.05	2.79%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	13,336.81	17,630.10	0.02%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	81,765.38	108,086.71	0.13%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	24,726.91	32,686.82	0.04%
GB00BLH38158	UKT 1 1/4 07/31/51 UK Treasury	GIL	GB	GBP	AA3	16,947.82	22,403.54	0.03%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	0.51	0.67	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,175,484.39	1,553,887.98	1.84%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	24,727.28	32,687.31	0.04%
GB00BNNGP882	UKTI 01/8 03/22/51 UK Treasury	GIL	GB	GBP	AA3	24,727.28	32,687.31	0.04%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	23,476.40	31,033.76	0.04%
GB00BPSNB460	UKT 3 3/4 03/07/27 UK treasury	GIL	GB	GBP	AA3	7,106.08	9,393.62	0.01%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	393,749.74	520,502.86	0.62%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	1,874,867.53	2,478,411.57	2.94%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	1,382,593.91	1,827,668.73	2.17%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	417,374.22	551,732.37	0.65%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	336,425.75	444,725.54	0.53%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	23,655.70	31,270.77	0.04%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	1,729,784.02	2,286,623.81	2.71%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	393,749.51	520,502.56	0.62%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	46,968.35	62,088.07	0.07%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	34,086,960.26	231,432.10	0.27%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	109,679,304.55	744,663.41	0.88%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	109,648,775.48	744,456.14	0.88%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	6,329,698.34	42,975.24	0.05%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	109,678,346.62	744,656.91	0.88%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	41,952,769.24	284,836.71	0.34%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	33,128,279.32	224,923.18	0.27%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	2,150,981.29	14,604.00	0.02%

Collateral data - as at 15/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	908,685.69	6,169.49	0.01%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	16,026,316.94	108,810.06	0.13%
JP1103441G98	JPGV 0.100 09/20/26 JAPAN	GOV	JP	JPY	A1	68,648,482.06	466,086.22	0.55%
JP1103531K10	JPGV 0.100 12/20/28 JAPAN	GOV	JP	JPY	A1	41,259,426.42	280,129.29	0.33%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	616,056,415.88	4,182,691.30	4.96%
JP1120211G41	JPGV 0.100 03/10/26 JAPAN	GOV	JP	JPY	A1	364,895,848.10	2,477,446.30	2.94%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	15,870,464.88	107,751.91	0.13%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	41,004,946.76	278,401.51	0.33%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	21,852,704.24	148,368.09	0.18%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	2,367,788.31	16,076.01	0.02%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	121,698,632.41	826,268.18	0.98%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	4,788,102.98	32,508.64	0.04%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	292,621.52	1,986.74	0.00%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	121,719,936.56	826,412.82	0.98%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	60,787,489.97	412,714.32	0.49%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	363,401,613.68	2,467,301.25	2.93%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	363,548,805.47	2,468,300.61	2.93%
JP1201841P46	JPGV 1.100 03/20/43 JAPAN	GOV	JP	JPY	A1	873,339.72	5,929.51	0.01%
JP1300641KA3	JPGV 0.400 09/20/49 JAPAN	GOV	JP	JPY	A1	2,031,090.44	13,790.01	0.02%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	30,135.77	204.61	0.00%
JP1300711M79	JPGV 0.700 06/20/51 JAPAN	GOV	JP	JPY	A1	90,870,930.72	616,964.68	0.73%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	40,423.76	274.46	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	14,500,903.16	98,453.32	0.12%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	105,193,900.80	714,209.94	0.85%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	24,093,273.17	163,580.35	0.19%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	54,608,949.47	370,765.36	0.44%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	121,719,430.34	826,409.38	0.98%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	109,682,690.39	744,686.40	0.88%
NL0015000B11	NLGV 01/15/38 NETHERLANDS	GOV	NL	EUR	AAA	333,801.02	370,919.68	0.44%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	AAA	10,903.79	10,903.79	0.01%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	335,620.43	335,620.43	0.40%
US31418FBN69	FED NATL MORT ASSC 5.5% MBS 01/08/2054 FED NATL MORT ASSC 5.5% MBS 0	MIS	US	USD	AAA	157,676.58	157,676.58	0.19%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	31,146.59	31,146.59	0.04%
US676167CG22	OKB 4.625 11/03/25 OEKB	BND	AT	USD	AA1	4,182,253.69	4,182,253.69	4.96%
US676167CJ60	OKB 4.250 03/01/28 OEKB	BND	AT	USD	AA1	1,130,640.05	1,130,640.05	1.34%
US912810QQ40	UST 4.375 05/15/41 US TREASURY	GOV	US	USD	AAA	2,472,043.80	2,472,043.80	2.93%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	2,478,412.33	2,478,412.33	2.94%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	1,628.54	1,628.54	0.00%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	698,114.52	698,114.52	0.83%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	520,474.40	520,474.40	0.62%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	285.08	285.08	0.00%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	14,038.98	14,038.98	0.02%
US91282CET45	UST 2.625 05/31/27 US TREASURY	GOV	US	USD	AAA	369,523.63	369,523.63	0.44%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	463,406.20	463,406.20	0.55%
US91282CKL45	UST 2.125 04/15/29 US TREASURY	GOV	US	USD	AAA	31,294.77	31,294.77	0.04%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	3,133,459.91	3,133,459.91	3.72%
XS2679922828	IBRD 3.450 09/13/38 MTN IBRD	GOV	SU	EUR		125,109.57	139,021.75	0.16%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	1,925.35	2,139.45	0.00%
XS2914674408	KITUS 3.625 10/09/29 MTN KUNTARAOHITUS	BND	FI	USD	AA1	394,532.33	394,532.33	0.47%
	Unknown Company Description	UNK		GBP		128.71	170.14	0.00%
	Unknown Company Description	UNK		USD		314,341.01	314,341.01	0.37%
						Total:	84,265,495.08	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	DEUTSCHE BANK AG (PARENT)	22,613,361.64

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	26,638,320.61
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	12,041,163.92
3	BARCLAYS BANK PLC (PARENT)	9,838,391.94
4	JP MORGAN SECS PLC (PARENT)	7,043,147.23
5	STANDARD CHARTERED BANK (PARENT)	5,961,153.23